



## **BEARFACTS 1995 – 2005**

### **Madison , Iowa [19121]**

Madison is one of 99 counties in Iowa. It is part of the [Des Moines-West Des Moines, IA \(MSA\)](#). Its 2005 population of 14,884 ranked 53rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Madison had a per capita personal income (PCPI) of \$30,557. This PCPI ranked 29th in the state and was 97 percent of the state average, \$31,535, and 88 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.5 percent from 2004. The 2004-2005 state change was 2.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Madison was \$18,555 and ranked 65th in the state. The 1995-2005 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Madison had a total personal income (TPI) of \$454,814\*. This TPI ranked 51st in the state and accounted for 0.5 percent of the state total. In 1995 the TPI of Madison was \$247,527\* and ranked 62nd in the state. The 2005 TPI reflected an increase of 4.8 percent from 2004. The 2004-2005 state change was 3.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2005 net earnings accounted for 71.8 percent of TPI (compared with 65.2 in 1995); dividends, interest, and rent were 13.7 percent (compared with 18.7 in 1995); and personal current transfer receipts were 14.5 percent (compared with 16.1 in 1995). From 2004 to 2005 net earnings increased 3.2 percent; dividends, interest, and rent increased 10.4 percent; and personal current transfer receipts increased 7.7 percent. From 1995 to 2005 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Madison remained unchanged. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$86,013\* to the 2005 estimate was 7.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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